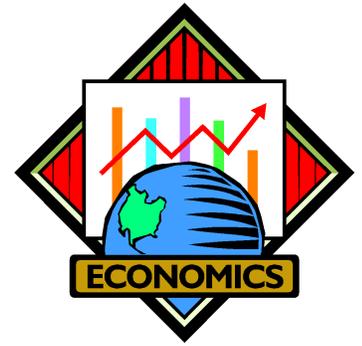




ECONOMICS
CLASS OUTLINE
MR. PICCONY
ppiccony@syc427.org
Google Classroom:
www.learntci.com



Office Hours: 8:20 – 9:00 AM, Stretch, or by appointment

Textbook: Phillip J. Vanfossen, Econ Alive! The Power to Choose, TCI, Palo Alto, CA. 2010

Overview: Economics is a one semester elective course designed as an introduction to microeconomics and macroeconomics. This course does satisfy the state of Illinois requirements for consumer economics. It is a course for students with an interest in business and/or social studies. One quarter will focus on microeconomics, which is the study of choices made by economic groups such as households, companies, and individual markets. The second quarter will focus on macroeconomics, which examines behavior of entire economies.

Course Topics and Length: All times listed are approximate and will be subject to change

Unit One: The Economic Fundamentals(Four Weeks)

Chapter One – An Economic Way of Thinking
Chapter Two – Economic Decision Making
Chapter Three – Economic Systems
Chapter Four – Gains From Trade

Unit Two: How Markets Work (Three Weeks)

Chapter Five – Supply and Demand
Chapter Six – Markets, Equilibrium, and Prices
Chapter Seven – Market Structures and Market Failures

Unit Three: Economic Institutions and Organizations (Three Weeks)

Chapter Eight – Money, Banking, Saving, and Investing
Chapter Nine – Entrepreneurs and Business Organizations
Chapter Ten – Human Capital and the Labor Market

Unit Four: Economics of the Public Sector (Two Weeks)

Chapter Eleven – Government and the Economy
Chapter Twelve – Taxes and Taxation

Unit Five: Measuring and Managing the Economy (Two Weeks)

Chapter Thirteen – Measuring the Economy
Chapter Fourteen – Fiscal and Monetary Policy

Unit Six: Globalization and the Global Economy (Two Weeks)

Chapter Fifteen – The United States and the Global Economy
Chapter Sixteen – The Costs and Benefits of Globalization

Class Rules: School policies concerning tardiness, absences, and discipline will be followed. consult your school handbook for further explanation. To ensure a productive learning environment, students must act in a mature and respectful manner, towards both their peers and the instructor. This can be a class of spirited lively debate, but all logically thought out opinions are valid in here. We will not judge those who disagree with us as inferior to us.

Absences: Students are responsible for any missed assignments or in class work. It is the student's responsibility to inform the teacher of any absences. Students must take care of any absence in the attendance office BEFORE the start of class.

Grading: All points earned in this class are added together and divided by the total number of points possible. Letter grades will follow the standard grading scale:

A+ - 100-98%	A - 97-93%	A- - 92-90%
B+ - 89-87%	B - 86-83%	B- - 82-80%
C+ - 79-77%	C - 76-73%	C- - 72-70%
D+ - 69-67%	D - 66-63%	D- - 62-60%
F - 59% and lower		

Grades are based on the following categories:

- Summative Assessments (40%) – Unit exams
- Formative Assessments (30%) – Chapter quizzes
- Practice (30%) – anything else that aids the assessments

Grades will be updated on a regular basis dependant upon time.

Re-take Policy: All quizzes can be retaken. Students will have three school days to make-up the most recent quiz. The student must show ample evidence of relearning as arranged by teacher and student. The best score will be recorded.

Unit tests are summative and cannot be retaken.

Materials: It is suggested that students have a folder and notebook specifically for this class alone.

Technology: While it is believed technology does have some educational purposes, it also must be used so as not to cause a distraction to yourself or others. Cell phones and like devices must be stored in the classroom distraction station.

To Succeed: Be Prepared!! Make sure to bring all necessary materials to class each and every day. These materials include your text, pen/pencil, notebook, paper, homework, news articles, and worksheets. Keep up on the news. Read, listen, or watch the news daily to stay informed on the issues to be discussed in class. Think like an economist!

"I, however, place economy among the first and most important republican virtues, and public debt as the greatest of the dangers to be feared." *Thomas Jefferson*

"No society can surely be flourishing and happy, of which the far greater part of the members are poor and miserable." *Adam Smith*